

## SAEF Budget 2020

### Important Points

#### 1. Membership Fees 2020

- No differential applied for FEI and non-FEI - everyone is a SAEF Member.
- Basis for this is that all international affiliation fees will be paid by SAEF and there are benefits already being provided by FEI to non-FEI Disciplines. (Exception is POLO whose International affiliation fee is R93000 - and in relation to number of members, a contribution of R25000- is considered appropriate.)

### SAEF Membership Fees 2020

Individual Membership	Membership Fee payable before 31/01/2020	10% Discount applicable if paid by 31 /12/ 2019	Details
Senior Fee	R 750	R 675	All disciplines riders/athletes only
Junior Fee	R 550	R 495	All disciplines riders/athletes only
<b>*Family Membership</b>			
Normal Membership Fee payable as above for Members 1 -3			
		<b>15% Discount for 4th and subsequent Junior Immediate Family Members</b>	
Junior Fee		R 468 each for 4 <sup>th</sup> , 5 <sup>th</sup> and 6 <sup>th</sup> Family Member**	All disciplines Riders/athletes only
<ul style="list-style-type: none"> <li>• *Family membership is limited to 6 individuals within a family unit</li> <li>• **Family Member is defined as immediate family members residing at the same address (parents and children) and the discount of 15% is only applicable to Junior riders and athletes.</li> </ul>			

- 10% Late payment penalty for payment received after 31 January 2020.
- The 10% early settlement discount for payment by end December 2019 still applies. All members must pay by 31 January 2020, thereafter a 10% penalty will apply.

#### 2. Events Liability & Personal Accident Policies

- The Events Liability Insurance and Personal Accident Policies will be paid by SAEF with no claim back from Disciplines (except SANESA).

#### 3. Special projects for 2020 utilizing part of 2019 surplus identified as follows:

- High performance - Olympics, World Cup and International Events
- Contribution to Provincial body admin of Clubs & Districts
- FEI General Assembly - Johannesburg 2020
- SAEF Annual President's Dinner and Awards 2020

## BUDGET 2020

### INCOME

Membership	3 235 000
Fibre	4 000
Passports	500 000
Change of Ownership	25 000
FEI Rider Registration	36 000
FEI Horse Registration	48 000
FEI Passports	42 000
Courier fees recovered	18 000
Nat License fee	6 000
Int License fee	60 000
SRSA 2020 Grant	410 000
SANESA Insurance Recovery	45 000
	<b>4 429 000</b>

### EXPENSES

Passports	200 000
Audit fee	70 000
Accounting fees	160 000
Bank Charges	20 000
Payfast	45 000
Cr Card discount	12 000
Cleaning	5 000
Computer Internet	50 000
Courier/Post	50 000
Database	130 000
SRSA Development Projects	300 000
Document Storage	3 000
Depreciation	12 000
FEI Subs	190 000
Other Disc Int Subs	80 000
Insurance	160 000
Marketing	75 000
Legal Fees	100 000
Meeting Expenses	50 000
Printing & Stationary	60 000
Forex loss prov	18 000
Rent	100 000
Electricity	12 000
Salaries & Wages	1 700 000
Office Consumables	20 000
Subscriptions/Licenses	40 000
Telephone/Fax	35 000
Travel/Accommodation	420 000
<b>Tot Exp</b>	<b>4 117 000</b>
<b>Budget Surplus</b>	<b>312 000</b>

**2019 Surplus - to be allocated to Reserve and 2020 Special Projects**

<b>Projected surplus for 2019 to be employed in 2020</b>	<b>1 650 000</b>	<b>1 650 000</b>
<b>Allocate to reserves as agreed at AGM</b>	<b>400 000</b>	<b>400 000</b>
<b>Allocate to Special Projects</b>	<b>1 250 000</b>	
<b>High Performance</b>		
International events *		<b>750 000</b>
Tokyo Olympics	350 000	
* Polo, Polocrosse, Saddle Seat, Tentpegging	400 000	
<b>SAEF Presidents Dinner &amp; Awards</b>	100 000	<b>100 000</b>
<b>FEI General Assembly 2020</b>	100 000	<b>100 000</b>
<b>Provincial Body admin of Districts/Clubs</b>		<b>300 000</b>
Eastern Cape	25 000	
Free State	15 000	
Gauteng	100 000	
Kwazulu Natal	40 000	
Limpopo	15 000	
Mpumalanga	15 000	
North West	15 000	
Northern Cape	15 000	
Western Cape	60 000	